

Corporate
Presentation
1Q21

Overview

2020 Figures

34,000
employees

19
countries

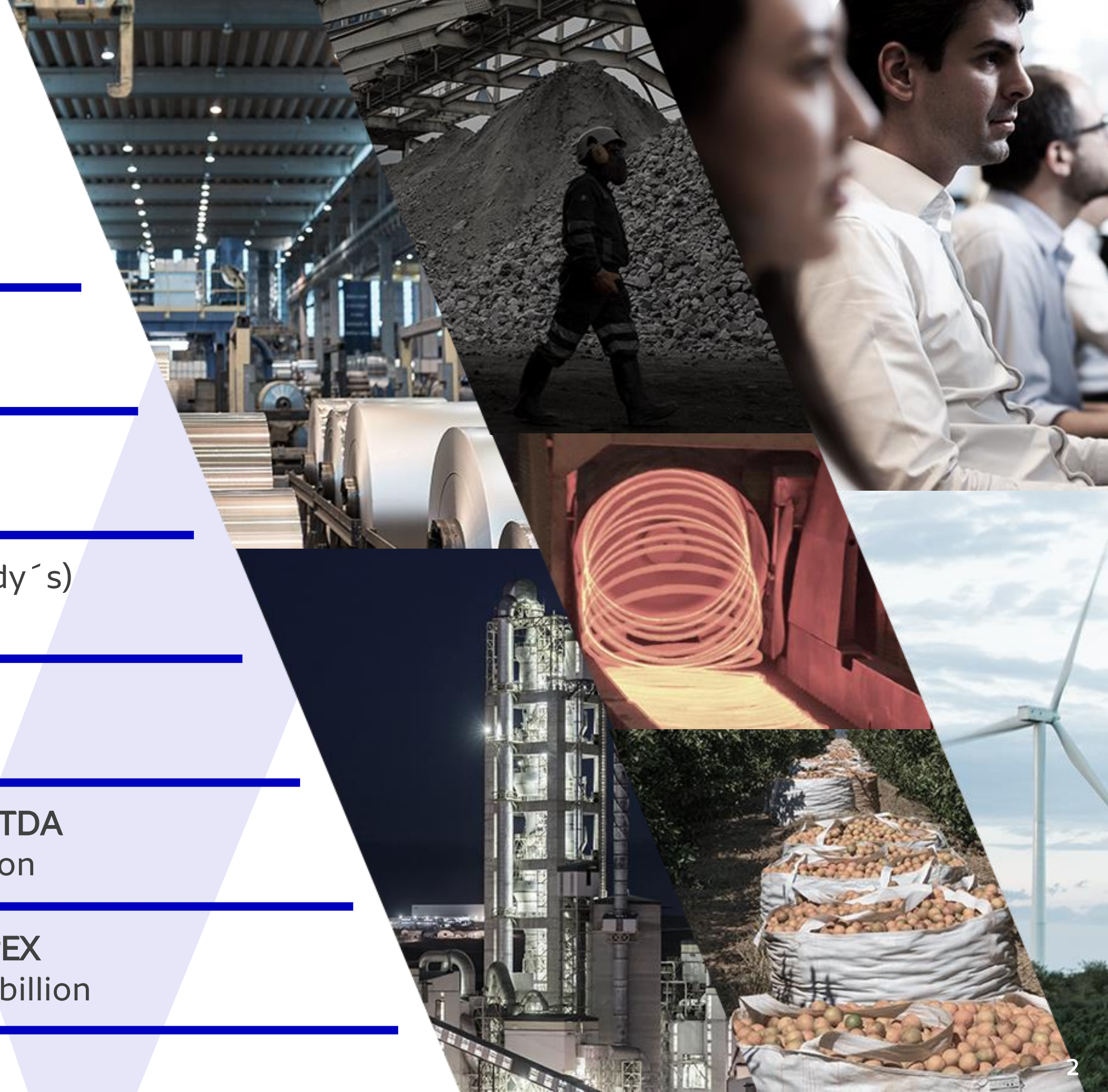
515 operating
units worldwide

Ratings (S&P, Fitch, Moody's)
BBB- / BBB- / Ba1

Net Revenues
R\$ 36.7 billion

Adjusted EBITDA
R\$ 6.9 billion

CAPEX
R\$ 3.5 billion



Global presence

2020 Figures



More than 100 years of history



Current portfolio companies



Cement

#1 in Brazil
#7 Globally

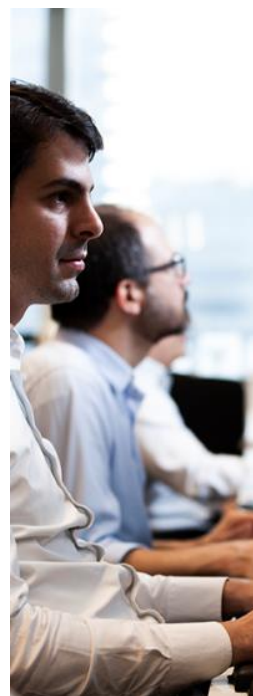


Votorantim S.A.'s :
participation
100%



Finance

#5 privately-held
Bank in Brazil



Votorantim S.A.'s :
participation
50%



Electric Power

#3 energy
trading



Votorantim S.A.'s :
participation
100%



Metals & Mining

#5 metallic zinc
production Globally



Votorantim S.A.'s :
participation
64%



Orange Juice

One of the largest
companies in the
sector



Votorantim S.A.'s :
participation
50%



Aluminum

#1 in Brazil



Votorantim S.A.'s :
participation
100%



Real Estate

Created in 2020



Votorantim S.A.'s :
participation
100%



Long Steel

#1 in Colombia
#2 in Argentina
15% ArcelorMittal
Brasil

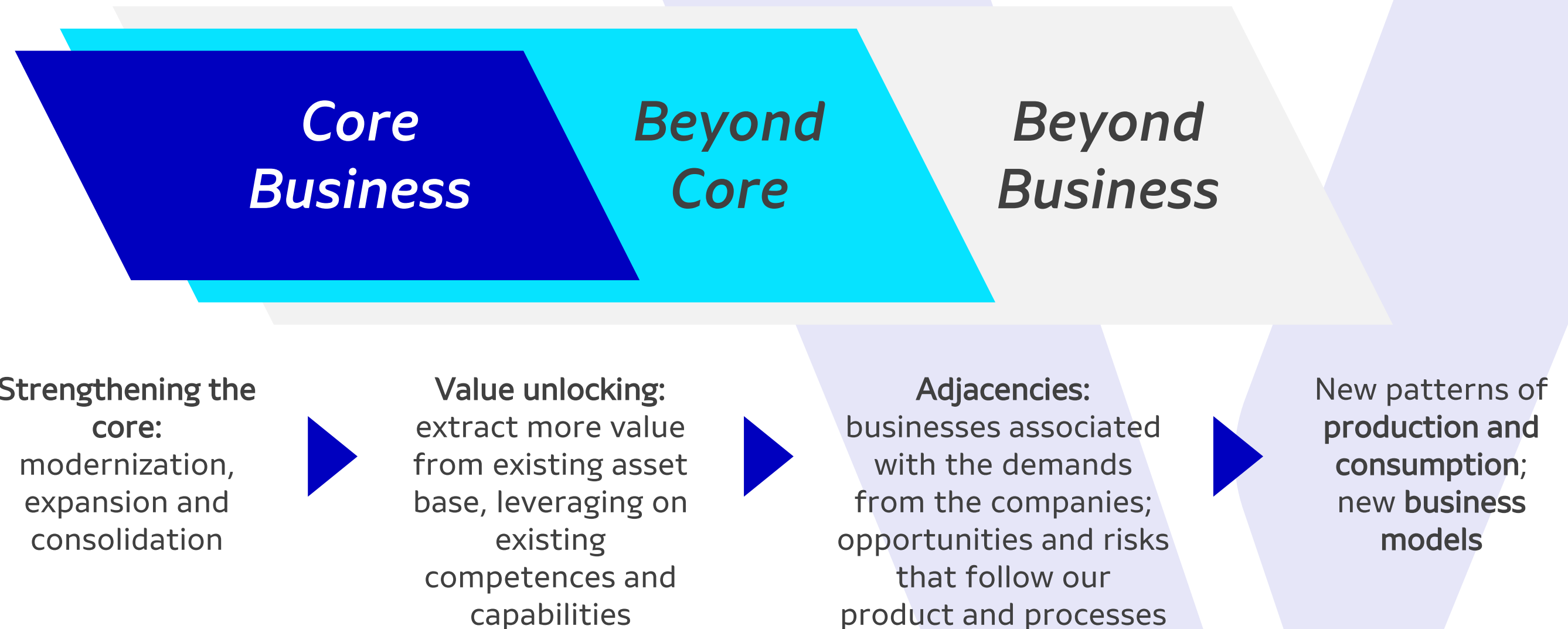


Votorantim S.A.'s :
participation
100% 91%

Our positioning and investment theses

Votorantim: investment holding company permanently capitalized and with a long-term investment horizon, seeking to deliver superior financial returns with positive social and environmental impacts

Investment theses:



Key objectives of our capital allocation strategy

At Our Portfolio Companies

Preserve the capacity to invest: **sustaining, modernization and expansion**

Capital structure that allows **growth and dividends**

Foster innovation to **transform the business model**

Perpetuate the **Votorantim DNA**

At the Portfolio Level

Diversification: sectors, geographies, risk factors

Financial and strategic flexibility for large scale investments

Delivering on the **investment objectives** of our shareholders

To Our Shareholders

Maximize total shareholder return (TSR)

Long term sustainability of Votorantim

Patient capital, non-negotiable purpose

Votorantim: a long-term, engaged investor

ESG approach

Each company in the portfolio has **autonomy in ESG**, in line with its business strategies. In this context, Votorantim's activities take place on three fronts:

Influence

Influence portfolio companies to adopt environmental, social and governance best practices, contributing to the long-term sustainability of their businesses

Monitor

Follow the integration of ESG criteria in decisions regarding new investments and in the evaluating of the portfolio companies, while also monitoring ESG and reputation risks from the Votorantim perspective

Report

Communicate transparently and consistently about ESG initiatives undertaken by Votorantim and the portfolio companies

Votorantim

Participant to the Global Compact since 2011

Member of CDP in the investor category

Publication of Annual Report since 1923, using GRI methodology since 2010

Learn more at
Votorantim's
Annual Report:



Participants of the Global Compact

- Votorantim Cimentos
- Banco BV
- Votorantim Energia
- Nexa
- CBA
- Citrosuco

Respondents to the CDP's public climate questionnaire in 2020

- Votorantim Cimentos
- Nexa
- CBA

Publication of annual reports

- Votorantim Cimentos
- Banco BV
- Votorantim Energia
- Nexa
- Citrosuco
- CBA
- Acerías Paz del Río

Green financing

- Votorantim Cimentos (revolving credit facility)
- Banco BV (green bonds)
- CBA (export credit notes)

ESG

Corporate Governance

- Investment objectives
- Risk appetite
- Dividend policy

Hejoassu Board

Votorantim S.A. Board

- New business development
- Portfolio management/Capital allocation
- Governance
- Shared services (powered by Votorantim)
- Votorantim DNA

Votorantim Cimentos Board

Banco BV Board

Votorantim Energia Board

Nexa Resources¹ Board

Citrosuco Board

CBA Board

Long Steel Committee



Audit Committee
Finance Committee
Organization, Compensation and Personnel Committee

Fiscal Council
Audit Committee
Personnel and Compensation Committee
Related Party Transactions Committee
Risk and Capital Committee

Audit Committee

Audit Committee
Finance Committee
Compensation, Nomination and Governance Committee
Sustainability Committee

Audit Committee
Personnel Committee

Audit Committee
Compensation and Personnel Committee
Sustainability Committee

Executive Board



PazdelRio
Board of Directors
Audit, Finance and Risk Committee
Corporate Governance Committee

1. Listed company.

ESG

Reservas Votorantim

Sponsor

VOTORANTIM

Founders

 **cba**

nexa

 **Votorantim**
Cimentos

VOTORANTIM
energia

Largest private reserve of Atlantic Forest in Brazil: **31,000 hectares**

Supports portfolio companies in their **socioenvironmental actions**

Combines the use of **forestry economic potential** with **biodiversity conservation**

Innovative business model to perpetuate preservation

ESG

Votorantim Institute

Focused on improving quality of life of the communities around our businesses with social technologies focused on **education, local economic development and public policy execution.**

Initiatives to Combat COVID-19

~R\$150 million donated to develop more than 400 initiatives

#2020

267 impacted municipalities

R\$14 million to support two vaccine factories in Brazil

R\$17 million of PPEs donated to 158 municipalities

Partnership for the Enhancement of Education

Social technology chosen for the **celebrations of the first centenary** of Votorantim in Brazil, in support of advancing the quality of public schools in Brazil

#2020

76

municipalities

386

thousand students

Citizenship Program

Group of initiatives to increase citizenship and encourage the active participation of individuals in society

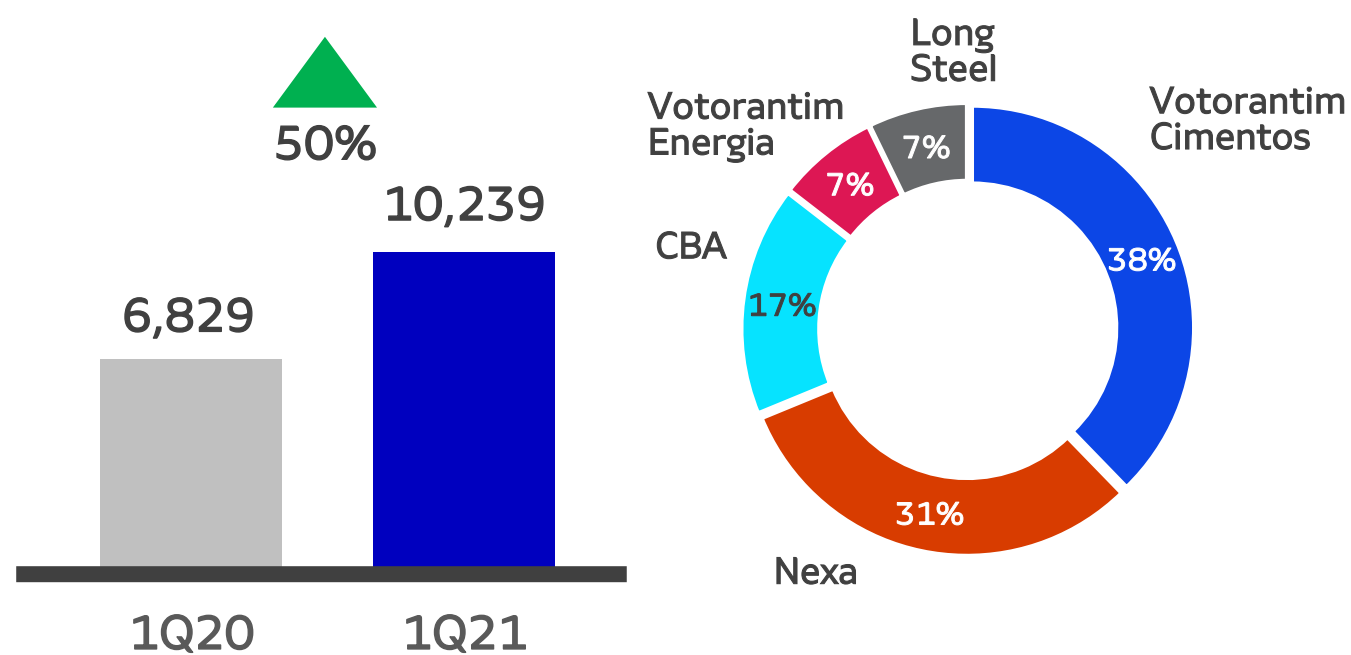
Learn more about the projects at:

programacidania.org.br

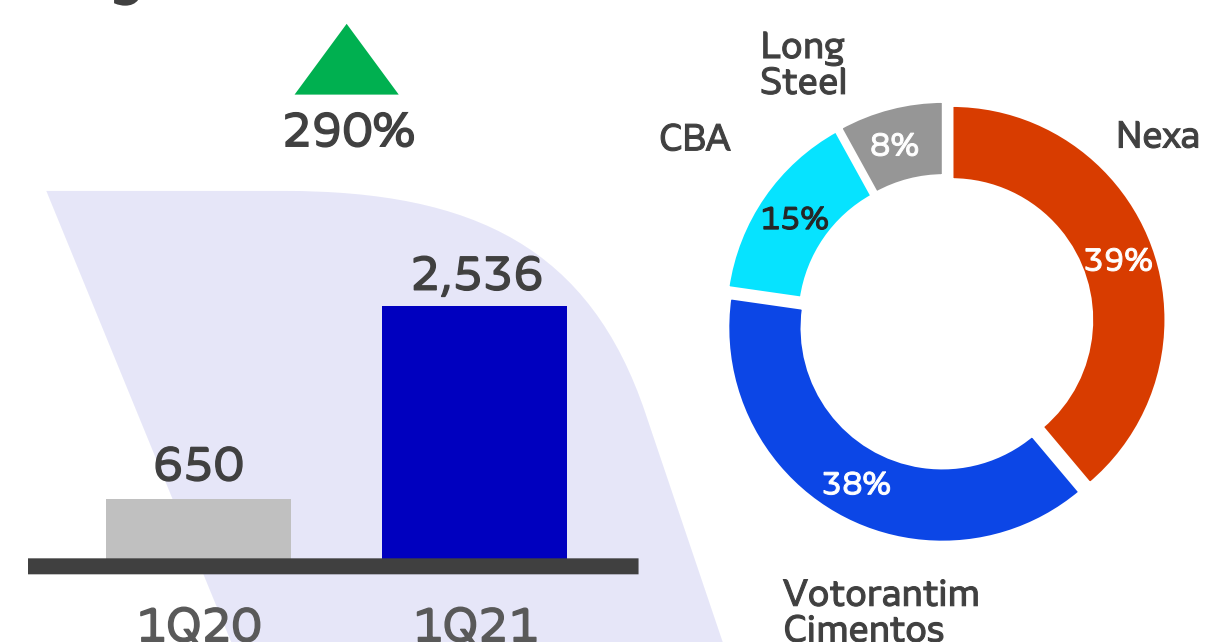
1Q21 Consolidated results ¹

R\$ Million

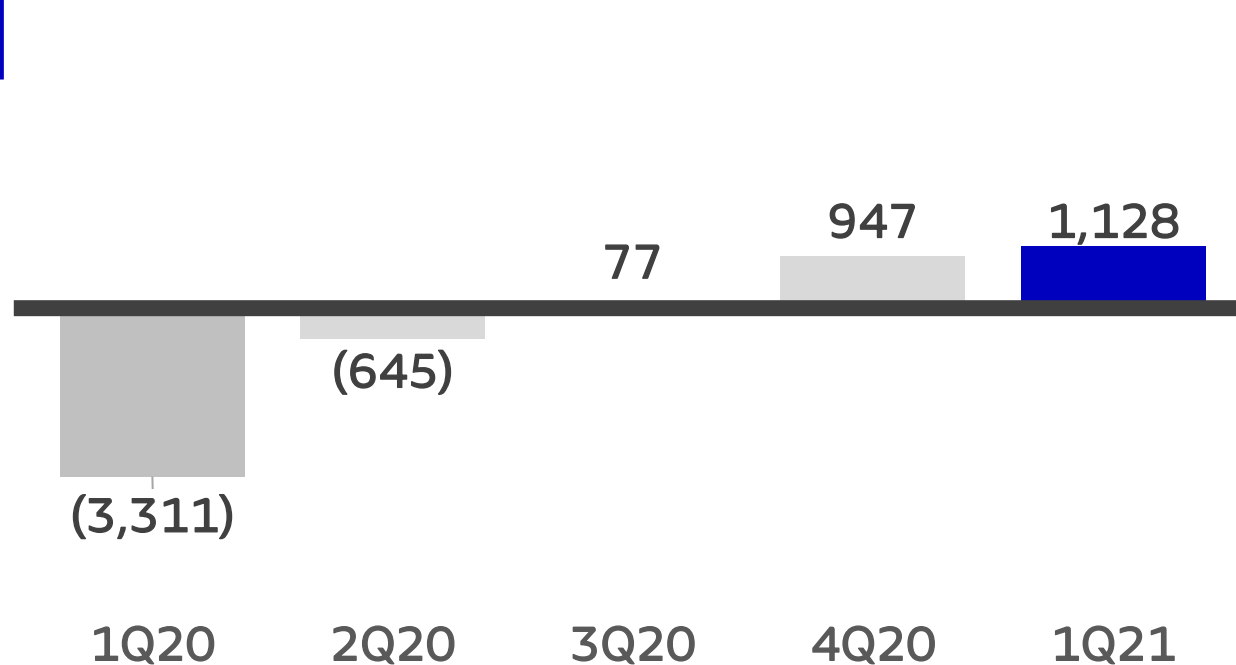
Net Revenues



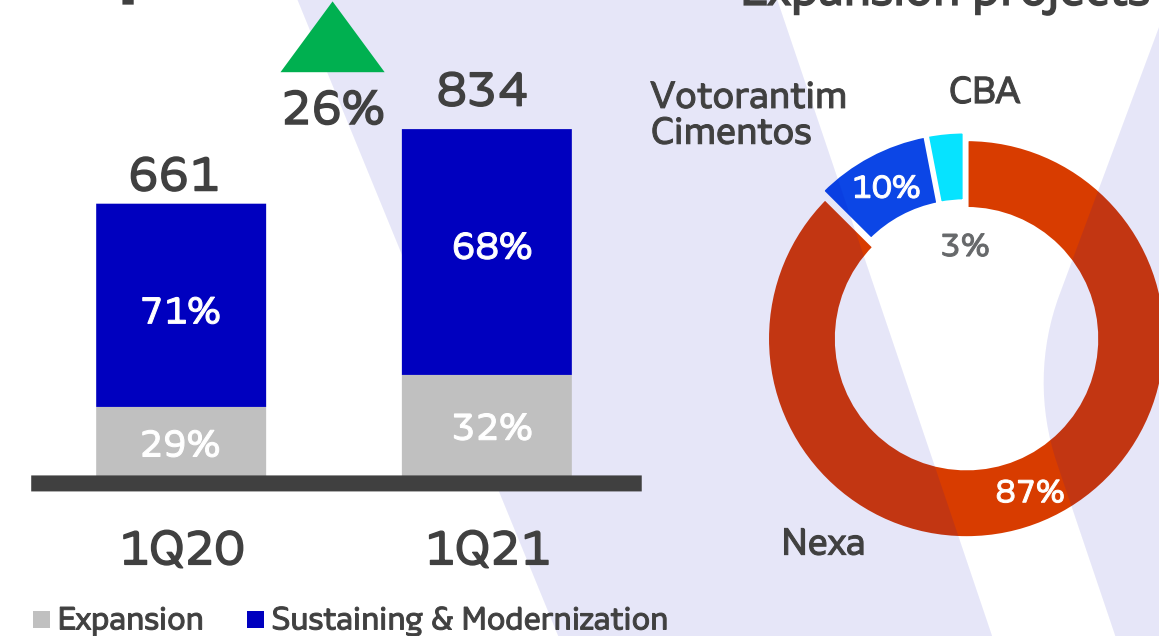
Adjusted EBITDA



Net Income



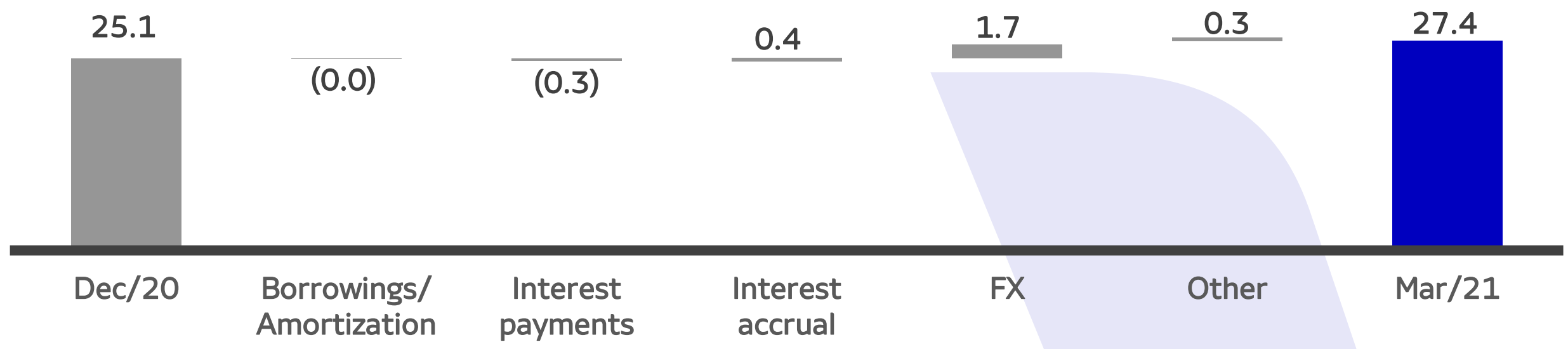
Capex



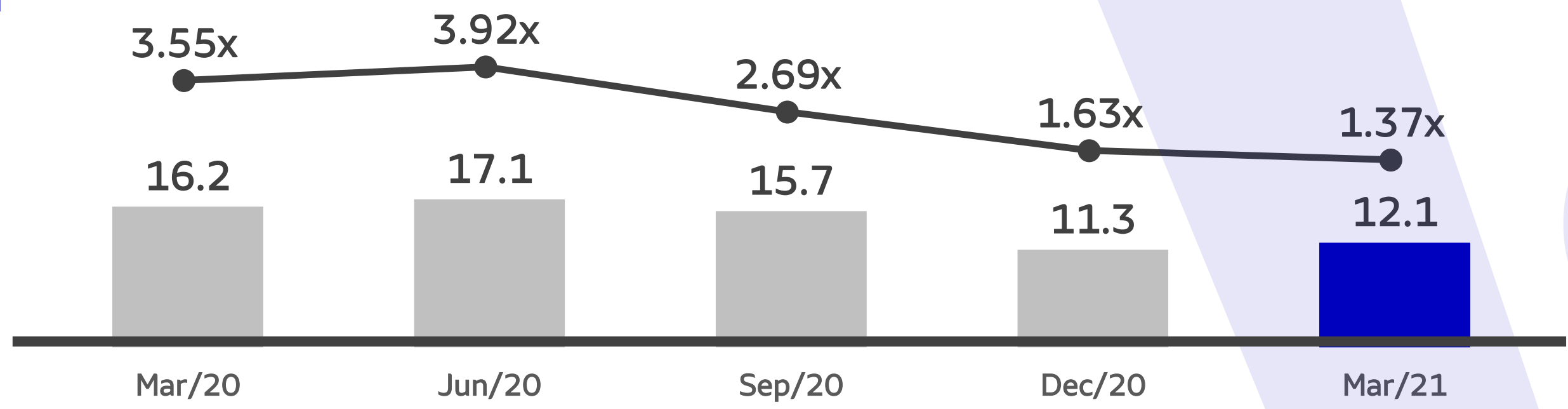
1Q21 Indebtedness & Liquidity

R\$ Billion

Gross Debt



Net Debt and Net Debt/Adj. EBITDA



Liquidity
Mar/21
R\$20.5bi

Cash
R\$16.7bi
+
RCF
R\$3.8bi

Ratings – Votorantim S.A.

	S&P Global Ratings	Fitch Ratings	MOODY'S INVESTORS SERVICE
Ratings	BBB-	BBB-	Baa3
Outlook	Stable	Stable	Stable
Latest update	Apr/2020	Apr/2021	Jun/2021

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