

BASIS OF
PREPARATION

2025

VOTORANTIM

Introduction

This document outlines the Basis of Preparation for the 2025 Votorantim S.A. (Votorantim) Annual Report. The purpose of this document is to specify the boundaries, criteria, and assumptions used in preparing the Report, and to ensure that it has followed the requirements for subsequent assurance.

Votorantim is a Brazilian family-owned company with a long-term investment horizon. Its portfolio companies are present in 19 countries, operating in the building materials, finance, renewable energy, infrastructure, mining and smelting, orange juice, aluminum, long steel, real estate, investment, and environmental management sectors. Limited assurance is provided by PwC Brasil on a selection of GRI disclosures to be listed in the Limited Assurance Report issued by the independent auditors.

Consistent with Votorantim's commitment to transparency and accountability to stakeholders, the 2025 Annual Report has been prepared based on the GRI Standards: Core option, and its disclosures are mapped to the relevant United Nations (UN) Sustainable Development Goals (SDGs).

Organizational boundaries and exceptions to the reporting scope

The 2025 Annual Report confines itself to the boundaries of Votorantim's operations. It addresses the strategic management approach, initiatives, and results of the holding company and, where specified, of portfolio companies.

Data on operational, social and environmental performance, especially in the disclosures supplement, is presented on a consolidated basis, covering the Votorantim Institute and portfolio companies Votorantim Cimentos, banco BV,

Auren, Nexa, Citrosuco (crop year 2024/2025), CBA, Motiva, Acerbrag, Altre, 23S Capital, Reservas Votorantim, and Hypera Pharma.

Due to differences between and the particular characteristics of each business, the consolidation of data may have certain limitations, which will be described throughout this Basis of Preparation. Specific and detailed information about each portfolio company is available in their individual reports.

Accounting information, currencies and conversions

The accounting information published in the 2025 Annual Report was compared by the reporting organization with the information available in the consolidated financial statements for the same period, which was also third-party audited by PwC Brazil.

Votorantim's functional and reporting currency is the Brazilian Real. For the purpose of reporting the financial results included in the Annual Report, foreign-currency transactions were converted into Reais. The financial results of portfolio companies with a functional currency that differs from the reporting currency are presented in their functional currency.

Reporting systems

The methods of compiling information for the production of the Report included interviews with Votorantim leaders and reviews of documents and materials produced throughout the year.

The disclosures supplement provides consolidated information about Votorantim and portfolio companies. Quantitative data is managed by operational departments through information systems and manually controlled records.

In order to compile and consolidate this data using a common, standardized approach, data collection forms are used that are systematically revised to reflect lessons learned from previous reporting periods. This is an ongoing process that aligns with Votorantim's interest in ensuring best-practice reporting.

Data collection forms include all information required for disclosures, completion instructions, and reporting assumptions and criteria. Criteria and exceptions are described in this Basis of Preparation document, in the chapter Detailed reporting criteria.

Detailed reporting criteria

The table below provides more details about the criteria and assumptions used for the measurement and consolidation of GRI Standards disclosures, on which this Report is based, and should be used to supplement Votorantim's 2025 Annual Report, both in terms of the body of the report and the GRI Disclosures Supplement.

The table includes the following fields, as described below:

- **Disclosure:** The GRI disclosure, detailed and referenced by its official GRI code
- **Description of disclosure:** Description of the disclosure following the GRI Standards

- **Reporting criteria and parameters:** Detailed information is provided as follows:
 - **Boundary:** The scope of the disclosure, which can be specified as "Votorantim", covering the holding company only; "Consolidated", covering Votorantim and its portfolio companies; or "Portfolio companies", covering the portfolio companies only;
 - **Details:** Description of the reporting criteria and assumptions for disclosures with boundaries specified as "Votorantim (holding company)";
 - **"General details" and "Details by company":** Used to present general details applicable to all portfolio companies at the time of consolidating and furnishing the data ("General details") or to address company-specific matters ("Detailed by company"), where the boundary is specified as "Consolidated" (Votorantim and portfolio companies) or "Portfolio companies" (investees only).
- **Exceptions:** Exceptions to boundaries and reporting period;
- **Changes:** Changes in boundaries and criteria when compared to the previous report, and
- **Reason:** Reasons for changes to the boundaries and reporting criteria since the most recent report.

Series 2 Disclosures (General Disclosures)

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
2-1	Organizational details	<p>Boundary: Votorantim</p> <p>Details: Report the organization's legal name.</p>	N/A	N/A	N/A
2-2	Entities included in the organization's sustainability reporting	<p>Boundary: Votorantim</p> <p>Details: Votorantim S.A., the Votorantim Institute and portfolio companies Votorantim Cimentos, BV, Auren, Nexa, Citrosuco (crop year 2024/2025), CBA, Motiva, Acerbrag, Altre, 23S Capital, Reservas Votorantim, and Hypera Pharma.</p>	N/A	N/A	N/A
2-3	Reporting period, frequency and contact point	<p>Boundary: Votorantim</p> <p>Details: Votorantim S.A.'s Annual Report covers the period 1/1/2025 to 12/31/2025.</p> <p>Information about the contact point can be found in the text.</p>	N/A	N/A	N/A
2-4	Restatements of information	<p>Boundary: Consolidated</p> <p>Details: Any restated information in relation to previous reporting periods is noted throughout the 2025 Annual Report to ensure year-on-year comparability.</p>	N/A	N/A	N/A
2-5	External assurance	<p>Boundary: Votorantim</p> <p>Details: The information in the Annual Report has been externally assured by PwC Brazil and covers the period between January 1 and December 31, 2025.</p>	N/A	N/A	N/A
2-6	Activities, value chain and other business relationships	<p>Boundary: Votorantim</p> <p>Details: For the purposes of relevant business relationships, the following definitions apply:</p> <ul style="list-style-type: none"> ▪ "Supply chain": range of activities or parties that supply products or provide services to the organization; ▪ "Products": article or substance offered for sale or that is part of a service provided by the organization; ▪ "Service": action by an organization to satisfy a demand or need. ▪ "Significant changes" include new relationships established with business partners directly related to the organization's operations and/or the expansion of relationships with existing partners. <p>Information on portfolio companies' supply chain is available in their individual reports.</p>	N/A	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
2-7	Employees	<p>Boundary: Consolidated</p> <p>General details: This disclosure uses data as of 12/31/2025 collected in Brazil and around the world about permanent or temporary direct employees, in-terns and apprentices, or contractors, according to the following criteria:</p> <ul style="list-style-type: none"> ▪ Monthly employees, hourly employees or trainees ▪ Interns and apprentices ▪ Contractors ▪ Segregation by region of operation. <p>This disclosure includes data from all portfolio companies, which have their own reporting pa-rameters and autonomy to manage their data. In some cases, this prevents the reporting of broken-down data as recommended by the GRI Standards. All reported employees are direct, except when referred to as "contractors" or "indirect."</p> <p>As a consolidated metric, year-over-year varia-tions are expected. At the individual company level, "significant fluctuations" are defined as year-over-year changes exceeding 20%. All sig-nificant fluctuations are explained in the com-pany-level disclosures.</p> <ul style="list-style-type: none"> ▪ Non-guaranteed hours employees: em-ployees who are not guaranteed a minimum or fixed number of working hours per week, but who may need to make themselves available for work as required. ▪ Full-time employees: employees working full time as established by applicable legisla-tion in the country of operation. ▪ Part-time employees: employees working less than the number of working hours for full-time employees, often as established under individual or collective bargaining agreements. 	This disclosure has not been reported for Motiva.	N/A	N/A
2-8	Workers who are not employees	<p>Boundary: Consolidated</p> <p>Details: The reported data on interns, apprentices and other workers who are not employees is as of 12/31/2025.</p> <p>Definitions:</p> <ul style="list-style-type: none"> ▪ "Significant fluctuations": changes in the number of workers who are not employees during the reporting period when compared to the previous report. 	This disclosure has not been reported for Votorantim Cimentos, banco BV, Citrosuco, Motiva, Acerbrag, and Altre	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
2-9	Governance structure and composition	<p>Boundary: Votorantim</p> <p>Details: The Votorantim Board of Directors must be comprised of a minimum of six and a maximum of seven members, who are elected — and can be dismissed at any time — by the voting share-holders.</p> <p>The Management Team is made up of a mini-mum of three and a maximum of seven officers, all of whom have no specific board title, must reside in Brazil, may or may not be shareholders, and are elected — and can be dismissed at any time — by the Board of Directors.</p> <p>There are no specified alternates.</p> <p>Information on portfolio companies' governance structures is available in their individual reports.</p>	N/A	N/A	N/A
2-10	Nominating and selecting the highest governance body	<p>Boundary: Votorantim</p> <p>Details: Describe the nomination and selection processes for the highest governance body.</p>	N/A	N/A	N/A
2-11	Chairman of the highest governance body	<p>Boundary: Votorantim</p> <p>Details: The appointed chair of the Board of Directors, who does not exercise other duties within the organization that could create a conflict of interests.</p>	N/A	N/A	N/A
2-12	Role of the highest governance body in overseeing the management of impacts	<p>Boundary: Votorantim</p> <p>Details: Describe the role of the highest governance body and of senior executives in: developing, approving, and updating the organization's purpose, value or mission statements, strategies, policies, and goals related to sustainable development; overseeing the organization's due diligence and other processes to identify and manage the organization's impacts on the economy, environment, and people; and reviewing the effectiveness of the organization's processes.</p>	N/A	N/A	N/A
2-13	Delegation of re-sponsibility for managing impacts	<p>Boundary: Votorantim</p> <p>Details: Processes to report to superiors on the management of the organization's impacts on the economy, environment, and people. This disclosure provides an understanding of how the highest governance body delegates responsibility for these matters to other employee categories within the organization.</p>	N/A	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
2-14	Highest governance body's role in sustainability reporting	<p>Boundary: Votorantim</p> <p>Details: Describe whether the highest governance body is responsible for reviewing and approving the reported information, including the organization's material topics.</p>	N/A	N/A	N/A
2-15	Conflicts of interest	<p>Boundary: Votorantim</p> <p>Details: Definitions:</p> <ul style="list-style-type: none"> ▪ "Conflict of interest": a conflict of interest may arise in an employee-company relationship when an employee uses his/her influence or commits acts with the intention of benefiting personal interests, as defined in the Votorantim Code of Conduct. 	N/A	N/A	N/A
2-16	Communication of critical concerns	<p>Boundary: Votorantim</p> <p>Details: This disclosure describes the number and the nature of critical concerns that were communicated to the highest governance body (Board of Directors).</p> <p>Definitions:</p> <ul style="list-style-type: none"> ▪ "Critical concerns": include concerns about the organization's potential and actual negative impacts on stakeholders raised through grievance mechanisms and other processes. 	N/A	N/A	N/A
2-17	Collective knowledge of the highest governance body	<p>Boundary: Votorantim</p> <p>Details: Report measures taken to advance the collective knowledge, skills, and experience of the highest governance body on sustainable development.</p>	N/A	N/A	N/A
2-18	Evaluation of the performance of the highest governance body	<p>Boundary: Votorantim</p> <p>Details: Describe the processes for evaluating the performance of the Board of Directors and Management Team.</p>	N/A	N/A	N/A
2-19	Remuneration policies	<p>Boundary: Votorantim</p> <p>Details: Describe the company's remuneration policies, including the division between fixed pay and variable pay; sign-on bonuses and retirement benefits.</p>	N/A	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
2-20	Process to determine remuneration	Boundary: Votorantim Details: The remuneration of the Board of Directors is fixed (monthly payments, regardless of the number of meetings).	N/A	N/A	N/A
2-21	Annual total compensation ratio	Boundary: Votorantim This information has been omitted as it is deemed confidential.	N/A	N/A	N/A
2-22	Statement on sustainable development strategy	Boundary: Votorantim Details: The Message from the Board of Directors describes the relevance of sustainable development to the organization and its strategy for contributing to sustainable development.	N/A	N/A	N/A
2-23	Policy commitments	Boundary: Votorantim Details: As an investment manager, the precautionary principle relates to Votorantim's risk appetite statement and market and financial risk policies; the effectiveness of risk management policies adopted by portfolio companies; and Votorantim's participation in portfolio companies' governance bodies.	N/A	N/A	N/A
2-24	Embedding policy commitments	Boundary: Votorantim Details: Elaborating further on the previous disclosure, GRI 2-24 describes how the organization's Risk Appetite Statement is embedded in day-to-day operations.	N/A	N/A	N/A
2-25	Processes to remediate negative impacts	Boundary: Votorantim Details: Processes used by the organization to mitigate the negative impacts caused by internal or external agents.	N/A	N/A	N/A
2-26	Mechanisms for seeking advice and raising concerns	Boundary: Votorantim Details: Communication channels for company employees to report critical concerns, such as a whistleblower hotline.	N/A	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
2-27	Compliance with laws and regulations	<p>Boundary: Votorantim</p> <p>Details: Votorantim reports only sanctions and fines formally imposed during the reporting period. Votorantim considers sanctions and fines to be significant when they exceed 5% of net revenue for the reported period or pose a high risk to the company's image.</p>	N/A	N/A	N/A
2-28	Membership associations	<p>Boundary: Votorantim</p> <p>Details: This disclosure lists the main domestic or inter-national trade associations of which Votorantim is a member or in which it has a significant role, and describes the level of involvement.</p>	N/A	N/A	N/A
2-29	Approach to stakeholder engagement	<p>Boundary: Votorantim</p> <p>Details: This disclosure describes the organization's approach to stakeholder engagement, including:</p> <ul style="list-style-type: none"> ▪ the categories of stakeholders it engages with, and how they are identified; ▪ the purpose of stakeholder engagement; ▪ how the organization seeks to ensure meaningful engagement with stakeholders. 	N/A	N/A	N/A
2-30	Collective bargaining agreements	<p>Boundary: Votorantim</p> <p>General details: This disclosure includes permanent company employees covered by Brazilian labor laws (CLT). The definitions are the same as for disclosure GRI 2-7.</p>	N/A	In the 2025 Annual Report, the scope of this disclosure is limited to Votorantim S.A.	Update to the reporting scope and reassessment of the indicator's relevance at the Holding company level.

Series 3 Disclosures (Materiality)

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
3-1	Process to determine material topics	<p>Boundary: Votorantim</p> <p>Details: This disclosure discusses how Votorantim manages material topics and their respective impacts.</p> <p>Because a materiality assessment encompasses both cross-cutting material topics relevant to Votorantim’s portfolio-wide operations as well as company-specific topics, the reporting of disclosure GRI 3-1 specifies the scope of where the impacts occur (at Votorantim or at portfolio companies) and the level of Votorantim management’s involvement for each topic and its impacts.</p>	N/A	N/A	N/A
3-2	List of material topics	<p>Boundary: Votorantim</p> <p>Details: Votorantim’s most recent materiality assessment was for the 2023 reporting period.</p>	N/A	N/A	N/A
3-3	Management of material topics	<p>Boundary: Votorantim</p> <p>Details: This disclosure clarifies how Votorantim manages material topics, such as practices, policies, programs, indicators and goals related to their management.</p>	N/A	N/A	N/A

Series 200 Disclosures

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
205-1	Operations assessed for risks related to corruption	<p>Boundary: Consolidated</p> <p>General details: Definitions:</p> <ul style="list-style-type: none"> ▪ “Corruption” is the effect or act of corrupting someone or something, including public officials, with the aim of gaining advantages over others by means deemed illegal or unlawful. Corruption includes practices such as bribery, facilitation payments, fraud, extortion, collusion, and money laundering; ▪ “Operations assessed for corruption risks”: the total number of plants and sites in which any corruption-related check has been conducted. ▪ “Assessment activities”: Corruption risk assessments include internal process reviews, interviews with key personnel, assessment of internal controls, reviews of critical transactions, identification of sensitive departments, and applying risk matrixes. ▪ “Significant risks”: those risks whose nature, likelihood or potential impact could result in material financial consequences, regulatory risks, or harm to the integrity or reputation of portfolio companies. 	<p>Votorantim Cimentos now reports this disclosure only for its operations in Brazil (VCBR – 162 sites), excluding VCNA, VCEA, and LATAM operations.</p> <p>This disclosure has not been reported for Motiva.</p>	<p>Since the 2024 Annual Report, Votorantim Cimentos has excluded operations in Morocco and Tunisia from this disclosure, following their divestment in 2025.</p>	N/A
205-2	Communication and training on anti-corruption policies and procedures	<p>Boundary: Votorantim</p> <p>Details: This disclosure reports on awareness and training programs and campaigns conducted by Votorantim for portfolio companies as the target audience. Like the rest of the Report, the reporting of this disclosure reflects the base year 2025. The content and target audience of the programs are reported in a qualitative manner. Despite being required, the percentages of employees and business partners reached are not reported due to different criteria used by portfolio companies to classify and group these stakeholders.</p> <p>The definitions for “employees” are the same as for disclosure GRI 2-7.</p>	N/A	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
205-3	Confirmed incidents of corruption and actions taken	<p>Boundary: Consolidated</p> <p>General details: Definitions:</p> <ul style="list-style-type: none"> ▪ “Corruption”: is the effect or act of corrupting someone or something, both in the public and private sectors, with the aim of gaining advantages over others by means deemed illegal or unlawful. Corruption includes practices such as bribery, facilitation payments, receipt and offering of inappropriate gifts or hospitality and/or those not in accordance with each company’s Code of Conduct, fraud, extortion, collusion, and money laundering; ▪ “Employees”: the definition of employees is the same as shown for disclosure GRI 2-7; ▪ “Confirmed cases of corruption”: reports the total number of confirmed individual cases investigated and confirmed. 	<p>Votorantim Cimentos now reports this disclosure only for its operations in Brazil (VCBR – 162 sites), excluding VCNA, VCEA, and LATAM operations.</p> <p>Motiva and Hypera Pharma use the definition of “corruption” set forth in Federal Law No. 12,846/2013. Accordingly, this disclosure excludes bribery, fraud, undue advantage, and similar conduct of a private nature that does not involve domestic or foreign government entities.</p> <p>For Nexa, the definition of “corruption” applies exclusively to cases involving government officials, with private-sector fraud excluded from this definition. Nexa considers for this indicator its Namibia unit.</p>	<p>Since the 2024 Annual Report, Votorantim Cimentos has excluded operations in Morocco and Tunisia from this disclosure, following their divestment in 2025.</p>	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	<p>Boundary: Consolidated</p> <p>General details: Definitions:</p> <ul style="list-style-type: none"> ▪ “Anti-competitive behavior”: actions aimed at curtailing market competition, such as fixing prices, imposing geographic quotas, coordinating bids and other such actions; ▪ “Anti-trust and monopoly practices”: unfair business practices, cartels and anti-competitive mergers; ▪ “Main outcomes”: fines paid, sanctions received and possible ramifications for the businesses involved. <p>Due to their differences in size and business segment, the criteria for compiling data on legal actions related to unfair competition and violations of antitrust laws used by each company may depend on their particular and specific definitions of materiality, as validated by the appropriate governance bodies of each company, and on the assessment of probable, possible and remote losses.</p> <p>This disclosure covers any and all involvement in legal actions related to unfair competition and violations of antitrust laws.</p>	<p>For this disclosure, Votorantim Cimentos includes 373 sites across all regions (VCBR, VCNA, VCEA, and LATAM). Decommissioned sites, operations in Argentina, and the office in Luxembourg are excluded from the scope.</p> <p>This disclosure has not been reported for Motiva.</p>	<p>Since the 2024 Annual Report, Votorantim Cimentos has excluded operations in Morocco and Tunisia from this disclosure, following their divestment in 2025.</p>	N/A

Series 300 Disclosures

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
304-3	Habitats protected or restored	<p>Boundary: Reservas Votorantim</p> <p>General details: This disclosure refers to areas where remediation has been completed or where the area is actively protected.</p> <p>To compile this disclosure, the total protected or restored areas are computed, specifying those identified as relying on experts or external standards.</p> <p>Definitions:</p> <ul style="list-style-type: none"> ▪ “Protected area”: geographic area that is designated, regulated, or managed to achieve specific conservation objectives; ▪ “Area restored:” area that was used during or affected by operational activities, and where remediation measures have either restored the environment to its original state, or to a state where it has a healthy and functioning ecosystem; ▪ “External expert”: independent external certifier or evaluator that is qualified for a particular purpose; ▪ “Parameters and protocols”: clear guidelines of a classificatory nature, following criteria established in regulations, self-regulation or voluntary standards. <p>The protected or restored habitats are located in Brazil (in the states of São Paulo, Goiás and Mato Grosso do Sul).</p>	Reservas Votorantim excludes its office in São Paulo.	This disclosure now includes the Bodoquena site, which has been managed by Reservas Votorantim since 2025.	N/A
305-1	Direct (Scope 1) GHG emissions	<p>Boundary: Portfolio companies</p> <p>General details: Direct (scope 1) GHG emissions from sources (units or processes that release GHGs into the atmosphere) owned or controlled by the organization.</p> <p>Direct GHG emissions (scope 1) include, but are not limited to, CO₂ emissions from fuel consumption reported in disclosure GRI 302-1.</p> <p>To calculate this disclosure, each portfolio company uses its own methodology, rules and calculation tools, and conversion rates. Emissions are largely computed using the Brazilian GHG Protocol methodology.</p>	<p>This disclosure was not reported for Altre, 23S Capital and Reservas Votorantim.</p> <p>This disclosure was not reported for Citrosuco in 2025.</p> <p>Votorantim Cimentos includes 364 sites, excluding corporate offices and operations in Argentina.</p>	<p>Citrosuco had not completed its 2025 GHG inventory as of the publication of the 2025 Annual Report. Due to updates in the reporting methodology, historical data for 2023 and 2024 have been restated.</p>	<p>Motiva restated its historical greenhouse gas emissions data for 2023 and 2024.</p>

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
305-1	Direct (Scope 1) GHG emissions		<p>Banco BV excludes offices in Luxembourg and Nassau from 305 series disclosures.</p> <p>CBA excludes the São Paulo office, the Sorocaba facility, the Caxias do Sul Distribution and Solutions Center, the Aluminum Solutions and Services Center, and the Niquelândia office.</p> <p>For 305 series disclosures, Motiva includes the following assets: Autoban, Motiva Pantanal (formerly MSVia), PRVias, RioSP, RodoAnel, CCR ViaOeste, Sorocabana, SPVias, ViaCosteira, ViaLagos, ViaRio, ViaSul, CCR Metrô Bahia, ViaMobilidade – Line 5, ViaMobilidade – Lines 8 and 9, VLT Carioca, ViaQuatro, BH Airport, Pampulha, South Block, Central Block, and Offices (including the Shared Services Center).</p>	<p>For Motiva, the reduction in Scope 1 emissions is primarily driven by: (i) lower emissions from “Mobile combustion,” following the end of the ferry concession; (ii) reduced “Stationary combustion” emissions due to the winding up of the ViaOeste concession; (iii) decreased “Fugitive emissions,” associated with fleet renewal and upgrades to air conditioning systems; and (iv) reductions in the “Land-use change” category. The reduction in Scope 3 emissions is primarily associated with a decrease in the “Waste generated in operations” category, following the completion of airport construction projects.</p>	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
305-1	Direct (Scope 1) GHG emissions			<p>Variations in Nexa's Scope 1 emissions reflect lower production levels in mining and smelting operations, as well as reduced use of the Waelz furnace at the Juiz de Fora facility. In addition, progress was made in stabilizing the bio-oil project in Três Marias, along with expanded fuel switching to natural gas at the Cajamarquilla site. Nexa did not report emissions resulting from wildfires in its areas since these events are considered as natural disturbances that are not subject to the company's direct control. The wildfire related emissions are reported under "land usage changes" category in Scope 1 Emissions.</p>	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
305-2	Energy indirect (Scope 2) GHG emissions	<p>Boundary: Portfolio companies</p> <p>General details: Energy indirect (scope 2) emissions from sources (physical units or processes that release GHGs into the atmosphere) that result from the generation of purchased or acquired electricity, heating, cooling, and steam consumed by the organization.</p> <p>To calculate this disclosure, each portfolio company uses its own methodology, rules and calculation tools, and conversion rates. Emissions are largely computed using the Brazilian GHG Protocol methodology.</p>	<p>This disclosure was not reported for Altre, 23S Capital and Reservas Votorantim.</p> <p>This disclosure was not reported for Citrosuco in 2025.</p> <p>Votorantim Cimentos includes 364 sites, excluding corporate offices and operations in Argentina.</p>	<p>Citrosuco had not completed its 2025 GHG inventory as of the publication of the 2025 Annual Report. Due to updates in the reporting methodology, historical data for 2023 and 2024 have been restated.</p>	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
305-2	Energy indirect (Scope 2) GHG emissions		<p>Banco BV excludes offices in Luxembourg and Nassau from 305 series disclosures.</p> <p>CBA excludes the São Paulo office, the Sorocaba facility, the Caxias do Sul Distribution and Solutions Center, the Aluminum Solutions and Services Center, and the Niquelândia office.</p> <p>For 305 series disclosures, Motiva includes the following assets: Autoban, Motiva Pantanal (formerly MSVia), PRVias, RioSP, RodoAnel, CCR ViaOeste, Sorocabana, SPVias, ViaCosteira, ViaLagos, ViaRio, ViaSul, CCR Metrô Bahia, ViaMobilidade – Line 5, ViaMobilidade – Lines 8 and 9, VLT Carioca, ViaQuatro, BH Airport, Pampulha, South Block, Central Block, and Offices (including the Shared Services Center).</p>	<p>For Motiva, the reduction in Scope 1 emissions is primarily driven by: (i) lower emissions from “Mobile combustion,” following the end of the ferry concession; (ii) reduced “Stationary combustion” emissions due to the winding up of the ViaOeste concession; (iii) decreased “Fugitive emissions,” associated with fleet renewal and upgrades to air conditioning systems; and (iv) reductions in the “Land-use change” category. The reduction in Scope 3 emissions is primarily associated with a decrease in the “Waste generated in operations” category, following the completion of airport construction projects.</p>	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
305-3	Other indirect (scope 3) GHG emissions	<p>Boundary: Portfolio companies</p> <p>General details: Definitions:</p> <ul style="list-style-type: none"> ▪ “Significant changes” may refer to structural changes within portfolio companies (e.g., mergers, acquisitions, or divestitures), adjustments to the calculation methodology, or newly identified misstatements that materially affect baseline-year emissions data. Each portfolio company applies its own methodology and quantitative or qualitative criteria to assess whether baseline-year emissions need to be restated. <p>Other greenhouse gas emissions (scope 3) that result from the organization’s activities but are produced by sources that do not belong to or are not controlled by the company.</p> <p>To calculate this disclosure, each portfolio company uses its own methodology, rules and calculation tools, and conversion rates. Emissions are largely computed using the Brazilian GHG Protocol methodology.</p>	<p>This disclosure was not reported for Altre, 23S Capital and Reservas Votorantim.</p> <p>This disclosure was not reported for Citrosuco in 2025.</p> <p>Votorantim Cimentos includes 44 operational sites globally, limited to cement activities (grinding facilities and integrated cement plants).</p> <p>Banco BV excludes offices in Luxembourg and Nassau from 305 series disclosures.</p> <p>CBA excludes the São Paulo office, the Sorocaba facility, the Caxias do Sul Distribution and Solutions Center, the Aluminum Solutions and Services Center, and the Niquelândia office.</p>	<p>Citrosuco had not completed its 2025 GHG inventory as of the publication of the 2025 Annual Report. Due to updates in the reporting methodology, historical data for 2023 and 2024 have been restated.</p> <p>For Motiva, the reduction in Scope 1 emissions is primarily driven by: (i) lower emissions from “Mobile combustion,” following the end of the ferry concession; (ii) reduced “Stationary combustion” emissions due to the winding up of the ViaOeste concession; (iii) decreased “Fugitive emissions,” associated with fleet renewal and upgrades to air conditioning systems; and (iv) reductions in the “Land-use change” category. The reduction in Scope 3 emissions is primarily associated with a decrease in the “Waste generated in operations” category, following the completion of airport construction projects.</p>	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
305-3	Outras emissões indiretas (escopo 3) de gases de efeito estufa (GEE)		For 305 series disclosures, Motiva includes the following assets: Autoban, Motiva Pantanal (formerly MSVia), PRVias, RioSP, RodoAnel, CCR ViaOeste, Sorocabana, SPVias, ViaCosteira, ViaLagos, ViaRio, ViaSul, CCR Metrô Bahia, ViaMobilidade – Line 5, ViaMobilidade – Lines 8 and 9, VLT Carioca, ViaQuatro, BH Airport, Pampulha, South Block, Central Block, and Offices (including the Shared Services Center).	Variations in Nexa’s Scope 3 emissions reflect the inclusion of additional categories within the reporting boundary: Category 2 (Fuel- and energy-related activities not included in Scopes 1 and 2), Category 7 (Employee commuting), and Category 8 (Upstream leased assets, as lessee).	N/A

Series 400 Disclosures

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
403-6	Promotion of worker health	<p>Boundary: Votorantim</p> <p>General details: Definitions:</p> <ul style="list-style-type: none"> ▪ “Employees”: the definition of employees is the same as shown for disclosure GRI 2-7; ▪ “Workers who are not employees”: the definition of workers who are not employees is the same as shown for disclosure GRI 2-8 	N/A	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
403-9	Work-related injuries	<p>Boundary: Portfolio companies</p> <p>General details: This disclosure includes occupational health and safety data pertaining to direct employees (i.e., those who have a direct relationship with the organization), following the same parameters as disclosure GRI 2-7.</p> <p>Definitions:</p> <ul style="list-style-type: none"> ▪ “Number of injuries”: total number of reportable incidents ▪ “Number of fatalities”; the absolute number of fatalities in the period covered by the Report; ▪ “Contractors:” workers who are not employees but whose work and/or workplace is controlled by the organization; ▪ “High consequence work-related injuries”: each portfolio company has its own policy on incident reporting and investigation, which outlines the severity levels of workplace injuries. In general, injuries classified as “high consequence” are those resulting in lost time, without or without permanent total or partial disability, permanent impairment, severe injury with a high risk of serious outcomes, or death; ▪ “Recordable work-related injuries”: each portfolio company has its own policy for reporting and investigating workplace incidents. In general, injuries are classified according to Brazilian regulatory standard NBR 14.280. Each company defines a tiered classification system and specifies which levels must be reported in accordance with local legal requirements. 	<p>For this disclosure Votorantim Cimentos includes 373 sites across all regions (VCBR, VCNA, VCEA, and LATAM). Decommissioned sites, operations in Argentina, and the office in Luxembourg are excluded from the scope.</p> <p>For Citrosuco, data from all operational sites are included. The Lajeado and San Pablo agricultural operations were incorporated into the reporting scope starting in July 2025, following the harvest cycle transition. The accident frequency rate reported by Citrosuco considers the organization’s own employees in Brazil and abroad.</p> <p>Motiva considers for “number of injuries” the total number of workers involved in accidentes with time off work, accidents without time off work and fatalities.</p>	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
403-9	Work-related injuries		<p>Hypera Pharma considers for "number of injuries" accidents with and without time off work.</p> <p>Nexa considers for "number of injuries" accidents with and without time off work.</p>	N/A	N/A
404-1	Average hours of training per year per employee	<p>Boundary: Votorantim</p> <p>Details: This disclosure measures the average hours of training per employee provided by the Votorantim Academies, as described in Votorantim's 2025 Annual Report.</p> <p>The data compiled for this disclosure is broken down by gender (men and women) and employee category (executive/CEO, manager, coordinator/consultant, technician/analyst/supervisor, trainee, operational, intern and apprentice).</p> <p>For this disclosure, the number of hours was calculated according to the number of hours employees of the holding company spent on modules available from the Votorantim Academy and the hours expended in other trainings, outside of the Academia Votorantim, by/with the holding employees. These modules are available, for example, in the form of distance learning courses such as classes, interactive content, webinars and lectures.</p> <p>The definition of "employee" is the same as for disclosure. GRI 2-7.</p>	This disclosure covers Votorantim's São Paulo office and excludes employees on medical leave or temporary leave.	N/A.	N/A
404-2	Programs for upgrading employee skills and transition assistance programs	<p>Boundary: Votorantim</p> <p>Details: Succession is a crucial topic for the success of Votorantim S.A.'s operations, and the company therefore has appropriate programs in place to develop and recognize internal talent.</p>	N/A	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
404-3	Percentage of employees receiving regular performance and career development reviews	<p>Boundary: Votorantim</p> <p>Details:</p> <p>This disclosure measures the percentage of total employees who received a regular performance and career development review during the reporting period, a practice that helps to strengthen Votorantim’s human capital and improve organizational performance.</p> <ul style="list-style-type: none"> ▪ “Definition of employees”: For the purposes of this disclosure, employees include all persons directly employed by Votorantim, including directors, managers, analysts, technicians, supervisors, and other permanent roles. Interns, apprentices, board members, and employees on leave are excluded from the calculation. ▪ “Activities considered as regular performance review”: Regular performance reviews are defined as cyclical performance-management exercises including goal setting, performance tracking, structured feedback, and annual development reviews. ▪ “Eligibility”: All active employees during the reporting period who participate in the annual corporate performance review cycle are considered eligible, according to each portfolio company’s policy. 	This disclosure covers Votorantim’s São Paulo office and excludes employees on medical leave or temporary leave.	N/A	N/A
405-1	Diversity of governance bodies and employees	<p>Boundary: Consolidated</p> <p>General details: This disclosure reports the ratio of gender and age-group diversity among employees and members of governance bodies.</p> <p>The total number of employees is compiled using the same rule as for disclosure GRI 2-7.</p> <p>This disclosure includes data from all portfolio companies, which have their own parameters and autonomy to manage their data. In some cases, this prevents the reporting of broken-down data as recommended by the GRI.</p> <p>Governance body members are defined as individuals who are members of Boards of Directors or in C-suite positions.</p>	For this disclosure Votorantim Cimentos includes 373 sites across all regions (VCBR, VCNA, VCEA, and LATAM). Decommissioned sites, operations in Argentina, and the office in Luxembourg are excluded from the scope.	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
406-1	Incidents of discrimination and corrective actions taken	<p>Boundary: Consolidated</p> <p>General details: Definitions:</p> <ul style="list-style-type: none"> ▪ “Discrimination”: the act and the result of treating people unequally by imposing unequal burdens or denying benefits, instead of treating each person fairly on the basis of individual merit. Discrimination can also include harassment. This is defined as a series of comments or actions that are unwelcome, or should reasonably be known to be unwelcome, to the person towards whom they are addressed; ▪ “Confirmed incident”: each individual case of discrimination that has been found to be substantiated. <p>The consolidated data is formed by the number of cases of discrimination received by the reporting channels available in each portfolio company, in the following categories: (i) race; (ii) color; (iii) age group; (iv) sex; (v) religion; (vi) political opinion; (vii) nationality; (viii) social status; (ix) harassment and abuse of power and (x) other cases involving internal and/or external stakeholders in operations.</p> <p>The number of cases reported as “unsubstantiated,” “under review,” “substantiated,” and “inconclusive or lacking sufficient information for an investigation” is reported as of 12/31/2025.</p>	<p>This disclosure was not reported for Motiva.</p> <p>For this disclosure Votorantim Cimentos includes 373 sites across all regions (VCBR, VCNA, VCEA, and LATAM). Decommissioned sites, operations in Argentina, and the office in Luxembourg are excluded from the scope.</p>	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
413-1	Operations with local community engagement, impact assessments, and development programs	<p>Boundary: Portfolio companies</p> <p>General details: This disclosure includes all sites specified in the 2024 Votorantim Annual Report, including offices, plants, distribution centers, etc., with any exceptions noted.</p> <p>Each portfolio company has the autonomy to create its own procedures for establishing engagement with local communities, selecting target audiences, and measuring the results of engagement initiatives.</p> <p>Target stakeholders are generally identified based on the local context, existing impacts and risks, social and economic indicators, and each location's relevance to the business. After identifying target stakeholders, local needs are determined based on social and economic assessments, consultations with community leaders, or other participatory processes. Results are measured using different methods, such as SMART performance metrics, employability rates, surveys with community leaders, and government indicators such as Previne Brasil and IDEB.</p> <p>Definitions:</p> <ul style="list-style-type: none"> ▪ "Operations" mean operational sites managed by portfolio companies, including offices, plants, distribution centers, and other types of facilities; ▪ "Community development program": plan that details actions to minimize, mitigate, or compensate for adverse social and/or economic impacts, and/or to identify opportunities or actions to enhance positive impacts of a project on the community; ▪ "Social impact assessment": may include social impact assessments, based on participatory processes; environmental impact assessments and ongoing monitoring; public disclosure of results of environmental and social impact assessments; local community development programs based on local communities' needs; stakeholder engagement plans based on stakeholder mapping; broad based local community consultation committees and processes that include vulnerable groups; works councils, occupational health and safety committees and other worker representation bodies to deal with impacts; and formal local community grievance processes. 	<p>Votorantim Cimentos includes 362 sites, including decommissioned operations where activities with ongoing community impacts remain. For this disclosure, operational sites are grouped based on shared impacts within the same facility and across operations relevant to specific social topics. For this indicator, Votorantim Cimentos considers the deactivated unit of Ribeirão Grande/ SP that still receives social investments.</p> <p>Motiva does not report for this indicator informations related to its international units (Costa Rica, Equator' and Curaçao' Airports) .</p> <p>Nexa excludes sales and administrative offices (Lima, São Paulo, Belo Horizonte, Luxembourg, and the United States) and includes its Namibia operation (a joint venture).</p> <p>Auren excludes corporate offices in Bauru, Campinas, and São Paulo, and includes one project under construction (Cajuína III).</p>	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
413-1	Operations with local community engagement, impact assessments, and development programs		<p>For this disclosure, CBA includes two hydroelectric plants that are not wholly owned by the Company but are operated through joint ventures.</p> <p>For Citrosuco, the scope includes 33 operational sites in Brazil—comprising 29 farms, three processing facilities, and one port—serving 10 priority locations. Citrosuco does not report for this indicator its international units.</p>	N/A	N/A

Votorantim S.A. Disclosures

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
I-01	Diversity targets undertaken and progress on targets	<p>Boundary: Portfolio companies</p> <p>General details: This disclosure covers diversity targets or commitments undertaken by Votorantim S.A. and portfolio companies to increase inclusion, equity and representation of different groups of people within the organization.</p>	This disclosure was not reported for Acerbrag, Altre, 23S Capital and Reservas Votorantim.	N/A	N/A

Disclosure	Description	Reporting criteria and parameters	Exceptions	Changes	Reason
I-03	Amount raised through ESG-linked issuances	<p>Boundary: Portfolio companies</p> <p>General details: This disclosure measures the amounts raised by Votorantim S.A. and portfolio companies via ESG-linked bonds.</p> <p>Although similar to conventional debt instruments, ESG-linked bonds, such as green bonds and social bonds, are unique in that their proceeds are directed towards sustainability initiatives or projects, generating positive environmental and social impacts. Sustainability-linked bonds/loans are another option. With these instruments, lower interest rates are granted on the condition that certain environmental or social targets are met within a given timeframe, failing which the interest rate will be higher.</p>	This disclosure was not reported for Acerbrag, Altre, 23S Capital and Reservas Votorantim.	N/A	N/A
I-04	Climate governance	<p>Boundary: Consolidated</p> <p>General details: This disclosure describes the governance structure in place at Votorantim and portfolio companies to manage climate risks and opportunities. It assesses how climate issues are factored in organizations' strategy and decision-making and what metrics are used to measure and monitor climate performance over time.</p>	<p>This disclosure has not been reported for Acerbrag, Altre and 23S Capital.</p> <p>This disclosure has not been reported for Citrosuco.</p>	<p>Citrosuco had not completed its 2025 GHG inventory as of the publication of the 2025 Annual Report. Due to updates in the reporting methodology, historical data for 2023 and 2024 have been restated.</p> <p>This disclosure is not reported for Citrosuco due to the company's GHG emissions inventory, assurance, and reporting process.</p>	N/A
I-05	Engagement around climate change	<p>Boundary: Votorantim</p> <p>Details: This disclosure describes Votorantim's initiatives to monitor and influence climate management practices across portfolio companies. The consolidated data describe how the holding company monitors the climate impacts of its portfolio companies and the strategies used to encourage them to improve their climate management practices, identify risks and opportunities, and enhance information transparency, including via ISRS S2 disclosures.</p>	N/A	N/A	N/A

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